

Higgins Lake Utilities Authority

Profit and Loss by Class

October 1-31, 2024

ACCOUNT	C I FUND	EQUIP R&R	O&M ACCOUNT	TOTAL
Income	--	--	--	--
537.607 Sewer Fees	--	--	\$48,964.48	\$48,964.48
537.608 Equip Replace & Reserve	--	\$16,229.76	--	\$16,229.76
537.664 Interest-O&M	--	--	\$159.08	\$159.08
537.665 Interest-ER&R	--	\$152.39	--	\$152.39
537.666 interest earned CI	\$44.49	--	--	\$44.49
537.674 Capital Improvement Fund	\$2,578.82	--	--	\$2,578.82
Total for Income	\$2,623.31	\$16,382.15	\$49,123.56	\$68,129.02
Cost of Goods Sold	--	--	--	--
Gross Profit	\$2,623.31	\$16,382.15	\$49,123.56	\$68,129.02
Expenses	--	--	--	--
536.153 Office Equipment	--	--	\$887.44	\$887.44
537.710 Per Diem	--	--	\$680.00	\$680.00
537.726 Office Supplies	--	--	\$29.67	\$29.67
537.729 Equipment Replacement Reserve	--	\$2,622.00	--	\$2,622.00
537.802 Contractual Services-Operations	--	--	\$4,895.32	\$4,895.32
537.804 Contractual-Administrative	--	--	\$2,083.22	\$2,083.22
537.808 Contractual Lawncare	--	--	\$375.00	\$375.00
537.850 Telephone & Internet	--	--	\$37.28	\$37.28
537.920 Utilities	--	--	\$4,594.24	\$4,594.24
537.940 Office Rent	--	--	\$350.00	\$350.00
Total for Expenses	0	\$2,622.00	\$13,932.17	\$16,554.17
Net Operating Income	\$2,623.31	\$13,760.15	\$35,191.39	\$51,574.85
Other Income	--	--	--	--
Other Expenses	--	--	--	--
Net Other Income	0	0	0	0
Net Income	\$2,623.31	\$13,760.15	\$35,191.39	\$51,574.85

Higgins Lake Utilities Authority

Balance Sheet

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1028896979 CDARS/IntriFi ER&R 10/17/24	0.00
1029515332 CDARS/IntriFi ER&R 2/13/25	151,312.19
1029861001 CDARS/IntriFi ER&R10/16/25	50,073.92
537.001 Checking-O&M	130,329.42
537.002 MONEY MARKET ER&R	117,942.12
537.004 Capital Imp. Money Market	32,673.91
Total Bank Accounts	\$482,331.56
Other Current Assets	
12000 Undeposited Funds	0.00
536.040 Accounts Receivable-main	4,581.20
537.040 Accounts Receivable-O&M	0.00
Total Other Current Assets	\$4,581.20
Total Current Assets	\$486,912.76
Fixed Assets	
536.131 BULDING & IMPROVEMENTS	10,280.00
536.154 Sewer System	5,587,803.12
536.155 Accum Depreciation	-1,650,796.80
536.158 Construction in progres	0.00
Total Fixed Assets	\$3,947,286.32
TOTAL ASSETS	\$4,434,199.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-4,875.00
Total Accounts Payable	\$-4,875.00
Other Current Liabilities	
536.202 Accounts Payable-main	0.00
536.226 Due to townships-main	0.00
536.251 Accrued Int Payable	2,356.00
537.202 Accounts Payable-O&M	7,071.67
537.226 Due to townships-O&M	0.00
Total Other Current Liabilities	\$9,427.67
Total Current Liabilities	\$4,552.67
Long-Term Liabilities	
536.300 Bonds Payable	1,070,000.00
Total Long-Term Liabilities	\$1,070,000.00
Total Liabilities	\$1,074,552.67

Higgins Lake Utilities Authority

Expenses by Vendor Summary

October 1-10, 2024

	TOTAL
Anavon Technology Group	887.44
Brian Cook	470.00
Consumers Energy	4,594.24
CTC SERVICES LLC	2,083.22
DuBois-Cooper	2,622.00
Elan Financial Services	29.67
M&R LAWN CARE	375.00
Marcia Janson-Wilson	70.00
Nicole Mygrants	350.00
Operations Services	4,895.32
R. Keipert	70.00
Tamala Gage	70.00
TOTAL	\$16,516.89
