

Higgins Lake Utilities Authority

Budget Overview: Budget_FY 2024 - FY25 P&L

July 2024 - June 2025

	TOTAL
Income	
536.539 Bond Proceeds (from Townships)	220,721.88
536.671 Miscellaneous Income	0.00
537.607 Sewer Fees	230,850.00
537.608 Equip Replace & Reserve	72,900.00
537.609 Delinquent Sewer Fees	0.00
537.610 Delinquent E&R fees	0.00
537.611 Late payment fees O & M	0.00
537.612 Late payment fees ER&R	0.00
537.664 Interest-O&M	2,000.00
537.665 Interest-ER&R	8,000.00
537.666 interest earned CI	600.00
537.674 Capital Improvement Fund	12,150.00
Total Income	\$547,221.88
GROSS PROFIT	\$547,221.88
Expenses	
536.301 SRF Bond Payment	205,000.00
536.303 SRF bond Interest	15,721.88
537-730 Capital Improvements	12,750.00
537.710 Per Diem	10,050.00
537.726 Office Supplies	1,000.00
537.729 Equipment Replacement Reserve	80,900.00
537.801 Legal & Professional	2,000.00
537.802 Contractual Services-Operations	86,000.00
537.803 Insurance	24,000.00
537.804 Contractual-Administrative	25,000.00
537.806 Contract-Audit Fees	3,000.00
537.808 Contractual Lawncare	2,500.00
537.809 Contractual Services board duty	0.00
537.850 Telephone & Internet	500.00
537.900 Printing & Publishing	1,000.00
537.920 Utilities	58,000.00
537.940 Office Rent	4,500.00
537.955 Education, Dues & Subscriptions	1,500.00
537.956 Computer Hardware & Software	3,000.00
537.957 Permits & Fees	9,000.00
537.958 Postage	1,560.00
537.959 Miscellaneous Expense-O&M	240.00
Total Expenses	\$547,221.88
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00