

**HIGGINS LAKE UTILITIES AUTHORITY**

Month: OCTOBER  
Project Year: 2020/21

September balance

334,971.82

A. REVENUE SOURCE	BUDGET AMOUNT	MONTHLY DEPOSITS	REVENUE YEAR-TO-DATE
536.540 - Due From Townships	223803.13	0	210193.75
536.607 - Sewer Fees	153900	28412.53	68738.01
537.608 - Equip Replace/Reserve Fee	72900	13348.00	31451.98
537.609 - Delinquent Sewer Fees	4000	18.65	683.01
537.610 - Delinquent ER&R Fees	200	2.25	37.25
537.611 - Late Payment Fees O & M	600	40	382.11
537.612 Late Payment Fees ER&R	20	22.75	158.74
537.684 - Interest O & M	100	2.43	5.92
537.665 - Interest ER&R	26.39	9.48	25.81
537.671 - Misc. Income	200	0	
537.672 - Bad Check Charges	10	0	
<b>SUB-TOTAL Revenue</b>	<b>455759.52</b>	<b>41856.07</b>	<b>311676.56</b>

EXCESS LOCAL CASH	N/A	0	
<b>TOTAL Revenue</b>	<b>455759.52</b>	<b>41856.07</b>	<b>311676.56</b>

B. DISBURSEMENTS	BUDGET AMOUNT	TOTAL MONTHLY EXPENSES	TOTAL YEAR-TO-DATE EXPENSES
536.300 - Bond Payable	195000	0	185000.00
536.995 - Bond Interest	28803.13	0	15183.75
537.710 - Per Diem	2000	150	525.00
537.726 - Office Supplies	250	418.85	451.45
537.729 - Equip. Replace/Reserve	72900	760.00	1800.00
537.735 - Operating Supplies	100	0.00	
537.801 - Legal & Professional	2000	0.00	743.00
537.802 - Contractual Operating	60000	4752.97	20771.88
537.803 - Insurance	4500	0.00	3742.00
537.804 - Contractual Adm.	15000	1083.00	4332.00
537.805 - System Repairs	9500	0.00	8407.51
537.806 - Contract Audit Fees	3000	0.00	
537.850 - Telephone & Internet	500	0.00	
537.900 - Printing & Publishing	300	0.00	
537.920 - Utilities	49000	5222.18	18486.02
537.940 - Office Rent	2400	0.00	600.00
537.955 - Education, Dues & Subscrip	1500	0.00	485.00
537.957 - Computer Hardware/Software	3500	0.00	500.00
537.957 - Permits & Fees	3650	0.00	
537.958 - Postage	1580	0.00	
537.959 - Misc. Expense - O & M	296.39	0.00	10.00
<b>TOTAL Disbursements</b>	<b>455759.52</b>	<b>12365.11</b>	<b>272147.81</b>

OCTOBER BALANCE

364,442.58

Signature of Authorized Official

Date

9:15 AM  
11/02/20  
Cash Basis

Higgins Lake Utilities Authority  
Balance Sheet  
As of October 31, 2020

	<u>Oct 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
536.000 - Chemical CD ER&R 11/8/20	86,042.58
538.025 - Chemical CD ER&R exp.12/12/20	25,200.78
537.001 - Checking-O&M	128,667.02
537.002 - Checking ER&R	123,532.20
<b>Total Checking/Savings</b>	<u>364,442.58</u>
<b>Other Current Assets</b>	
538.040 - Accounts Receivable-main	-15,042.53
537.040 - Accounts Receivable-O&M	20,388.63
<b>Total Other Current Assets</b>	<u>5,346.10</u>
<b>Total Current Assets</b>	<u>369,788.68</u>
<b>Fixed Assets</b>	
536.131 - BUILDING & IMPROVEMENTS	10,280.00
536.154 - Sewer System	5,587,803.12
536.155 - Accum Depreciation	-1,201,351.68
<b>Total Fixed Assets</b>	<u>4,396,731.44</u>
<b>TOTAL ASSETS</b>	<u><u>4,766,520.12</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - Accounts Payable	-259,600.00
<b>Total Accounts Payable</b>	<u>-259,600.00</u>
<b>Other Current Liabilities</b>	
536.202 - Accounts Payable-main	256,880.85
536.226 - Due to townships-main	14,990.00
537.202 - Accounts Payable-O&M	-5,804.86
537.226 - Due to townships-O&M	-14,990.00
<b>Total Other Current Liabilities</b>	<u>251,075.99</u>
<b>Total Current Liabilities</b>	<u>-8,524.01</u>
<b>Long Term Liabilities</b>	
536.300 - Bonds Payable	1,269,950.00
<b>Total Long Term Liabilities</b>	<u>1,269,950.00</u>
<b>Total Liabilities</b>	<u>1,261,425.99</u>
<b>Equity</b>	
30000 - Opening Balance Equity	111,153.99
32000 - Retained Earnings	4,665,206.69
536.345 - Unrestricted Net Assets	-1,505,795.50
Net Income	234,528.95
<b>Total Equity</b>	<u>3,505,094.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,766,520.12</u></u>

10:21 AM  
 11/02/20  
 Cash Basis

Higgins Lake Utilities Authority  
 Profit & Loss by Class  
 October 2020

	Equip R&R		O&M Account		TOTAL	
	Oct 20	Jul - Oct 20	Oct 20	Jul - Oct 20	Oct 20	Jul - Oct 20
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
536.539 - Bond Proceeds (from Townships)	0.00	0.00	0.00	210,193.75	0.00	210,193.75
536.664 - Interest	0.00	0.00	2.43	5.92	2.43	5.92
537.607 - Sewer Fees	0.00	0.00	28,412.53	68,738.01	28,412.53	68,738.01
537.606 - Equip Replace & Reserve	13,348.00	31,451.96	0.00	0.00	13,348.00	31,451.96
537.609 - Delinquent Sewer Fees	0.00	0.00	18.65	683.01	18.65	683.01
537.610 - Delinquent E&R fees	2.25	37.25	0.00	0.00	2.25	37.25
537.611 - Late payment fees O & M	0.00	0.00	40.00	382.11	40.00	382.11
537.612 - Late payment fees ER&R	22.75	158.74	0.00	0.00	22.75	158.74
537.665 - Interest-ER&R	9.46	25.61	0.00	0.00	9.46	25.61
<b>Total Income</b>	<b>13,382.46</b>	<b>31,673.76</b>	<b>28,473.61</b>	<b>260,002.80</b>	<b>41,856.07</b>	<b>311,676.56</b>
<b>Expense</b>						
538.995 - Interest Expense-Main Bond	0.00	0.00	0.00	15,193.75	0.00	15,193.75
537.710 - Per Diem	0.00	0.00	150.00	525.00	150.00	525.00
537.726 - Office Supplies	0.00	17.25	416.95	434.20	416.95	451.45
537.727 - Equipment Purchases-Large	0.00	0.00	0.00	1,140.00	0.00	1,140.00
537.728 - Equipment Purchases-Small	0.00	0.00	760.00	760.00	760.00	760.00
537.801 - Legal & Professional	0.00	0.00	0.00	743.00	0.00	743.00
537.802 - Contractual Services-Operations	0.00	0.00	4,752.97	20,771.88	4,752.97	20,771.88
537.803 - Insurance	0.00	0.00	0.00	3,742.00	0.00	3,742.00
537.804 - Contractual-Administrative	0.00	0.00	1,063.00	4,332.00	1,063.00	4,332.00
537.808 - System Repairs	0.00	0.00	0.00	8,407.51	0.00	8,407.51
537.920 - Utilities	0.00	0.00	5,222.19	19,486.02	5,222.19	19,486.02
537.940 - Office Rent	0.00	0.00	0.00	600.00	0.00	600.00
537.955 - Education, Dues & Subscriptions	0.00	0.00	0.00	485.00	0.00	485.00
537.956 - Computer Hardware & Software	0.00	0.00	0.00	500.00	0.00	500.00
60900 - Reconciliation Discrepancies	0.00	0.00	0.00	10.00	0.00	10.00
<b>Total Expense</b>	<b>0.00</b>	<b>17.25</b>	<b>12,385.11</b>	<b>77,130.36</b>	<b>12,385.11</b>	<b>77,147.61</b>
<b>Net Ordinary Income</b>	<b>13,382.46</b>	<b>31,656.51</b>	<b>16,088.50</b>	<b>202,872.44</b>	<b>29,470.96</b>	<b>234,528.95</b>
<b>Net Income</b>	<b>13,382.46</b>	<b>31,656.51</b>	<b>16,088.50</b>	<b>202,872.44</b>	<b>29,470.96</b>	<b>234,528.95</b>

\* 77,147.61  
 + Principal PAY 195,000.00  
 272,147.61

11:27 AM  
09/29/20

Higgins Lake Utilities Authority  
Bill Payments for All Vendors  
September 29 - 30, 2020

Name	Type	Num	Date	Amount
Sep 29 - 30, 20				
Brian Cook	Bill Pmt -Check	2731	09/29/2020	50.00
Consumers Energy	Bill Pmt -Check	2732	09/29/2020	5,222.19
Doug Kelpert	Bill Pmt -Check	2733	09/29/2020	25.00
DuBois-Cooper	Bill Pmt -Check	2734	09/29/2020	760.00
Kim VanNuck	Bill Pmt -Check	2735	09/29/2020	25.00
Lee Riley	Bill Pmt -Check	2736	09/29/2020	25.00
Operations Services	Bill Pmt -Check	2737	09/29/2020	4,752.97
Patriot Services	Bill Pmt -Check	2738	09/29/2020	1,083.00
Quill	Bill Pmt -Check	2739	09/29/2020	416.95
William King	Bill Pmt -Check	2740	09/29/2020	25.00
Sep 29 - 30, 20				<u>12,385.11</u>