

**HIGGINS LAKE UTILITIES AUTHORITY  
NOVEMBER 2023 FINANCIAL REPORT**

OCTOBER BALANCE

3492,170.24

A. REVENUE SOURCE	BUDGET AMOUNT	MONTHLY DEPOSITS	REVENUE	YEAR-TO-DATE
536.539 - Bond Proceeds (From Townships)	222343.76	0.00		197647.38
537.674 - Capital Improvement Funds	8100.00	1036.16		5592.45
536.607 - Sewer Fees	153900.00	16613.58		86574.82
537.608 - Equip Replace/Reserve Fee	64800.00	5201.77		27654.58
537.609 - Delinquent Sewer Fees	3000.00	0.00		213.67
537.610 - Delinquent ER&R Fees	296.39	0.00		125.87
537.611 - Late Payment Fees O & M	800.00	71.27		323.24
537.612 Late Payment Fees ER&R	400.00	21.05		103.57
537.664 - Interest O & M	350.00	191.40		1231.43
537.665 - Interest ER&R	100.00	1085.45		2831.43
537.671 - Misc. Income	200.00			0.00
537.672 - Bad Check Charges	10.00	0.00		0.00
<b>TOTAL Revenue</b>	<b>454300.15</b>	<b>24220.68</b>		<b>322298.44</b>

B. DISBURSEMENTS	BUDGET AMOUNT	TOTAL MONTHLY EXPENSES	TOTAL	YEAR-TO-DATE EXPENSES
536.301 - SRF Bond Payable (300)	200000.00	0.00		205000.00
536.303 - SRF Bond Interest	22343.76	0.00		10359.38
527-730 - Capital Improvements	8100.00	0.00		
537.710 - Per Diem	2000.00	280.00		1475.00
537.726 - Office Supplies	1000.00	108.11		261.55
537.729 - Equip. Replace/Reserve	64800.00	3010.00		4092.98
537.801 - Legal & Professional	2000.00	0.00		
537.802 - Contractual Services Operations	63100.00	4799.66		24703.36
537.803 - Insurance	4500.00	0.00		17249.00
537.804 - Contractual Adm.	16000.00	1466.67		7333.35
537.806 - Contract Audit Fees	3000.00	0.00		0.00
537.850 - Telephone & Internet	1000.00	0.00		0.00
537.900 - Printing & Publishing	1000.00	0.00		0.00
537.920 - Utilities	50000.00	371.44		22214.21
537.940 - Office Rent	4500.00	1050.00		2100.00
537.955 - Education, Dues & Subscrip	1500.00	60.25		637.75
537.956 - Computer Hardware/Software	3500.00	743.00		2134.40
537.957 - Permits & Fees	3650.00	0.00		0.00
537.958 - Postage	1560.00	176.00		836.00
537.959 - Misc. Expense	746.39	0.00		20.00
<b>TOTAL Disbursements</b>	<b>454300.15</b>	<b>12065.13</b>		<b>298416.98</b>

void checks 2990 & 3127(reissued office rent)

+ 700.00

NOVEMBER BALANCE

\$505,025.79

Signature of Authorized Official

# Higgins Lake Utilities Authority

## Balance Sheet

As of November 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1027652863 HORIZON BANK/CD exp 08/15/24	126,201.15
536.027 CD 12 MONTHS EXP 12/28/23	103,344.96
537.001 Checking-O&M	122,977.57
537.002 Checking ER&R	152,502.11
<b>Total Bank Accounts</b>	<b>\$505,025.79</b>
Other Current Assets	
12000 Undeposited Funds	0.00
536.040 Accounts Receivable-main	4,479.22
537.040 Accounts Receivable-O&M	0.00
<b>Total Other Current Assets</b>	<b>\$4,479.22</b>
<b>Total Current Assets</b>	<b>\$509,505.01</b>
Fixed Assets	
536.131 BULDING & IMPROVEMENTS	10,280.00
536.154 Sewer System	5,587,803.12
536.155 Accum Depreciation	-1,538,638.34
536.158 Construction in progres	0.00
<b>Total Fixed Assets</b>	<b>\$4,059,444.78</b>
<b>TOTAL ASSETS</b>	<b>\$4,568,949.79</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-4,875.00
<b>Total Accounts Payable</b>	<b>\$ -4,875.00</b>
Other Current Liabilities	
536.202 Accounts Payable-main	0.00
536.226 Due to townships-main	0.00
537.202 Accounts Payable-O&M	-22,300.26
537.226 Due to townships-O&M	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -22,300.26</b>
<b>Total Current Liabilities</b>	<b>\$ -27,175.26</b>
Long-Term Liabilities	
536.300 Bonds Payable	1,275,000.00
<b>Total Long-Term Liabilities</b>	<b>\$1,275,000.00</b>
<b>Total Liabilities</b>	<b>\$1,247,824.74</b>

# Higgins Lake Utilities Authority

## Balance Sheet

As of November 30, 2023

	TOTAL
Equity	
30000 Opening Balance Equity	0.00
32000 Retained Earnings	425,686.59
536.395 Unrestricted Net Assets	2,871,557.00
Net Income	23,881.46
Total Equity	\$3,321,125.05
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,568,949.79</b>

# Higgins Lake Utilities Authority

## Bill Payment List

November 1-8, 2023

DATE	NUM	VENDOR	AMOUNT
<b>537.001 Checking-O&amp;M</b>			
11/08/2023		Elan Financial Services	-60.25
11/08/2023		James Downey	-70.00
11/08/2023		BS&A	-743.00
11/08/2023		CTC SERVICES LLC	-1,466.67
11/08/2023		Doug Keipert	-70.00
11/08/2023		DuBois-Cooper	-3,010.00
11/08/2023		Fick & Sons Inc.	-371.44
11/08/2023		Lee Riley	-70.00
11/08/2023		Nicole Mygrants	-1,050.00
11/08/2023		Operations Services	-4,799.66
11/08/2023		Quill	-108.11
11/08/2023		US Postmaster	-176.00
11/08/2023		William Eyre	-70.00
<b>Total for 537.001 Checking-O&amp;M</b>			<b>\$ -12,065.13</b>