

## TREASURERS REPORT

JUNE 2020

**MAY BALANCE** 353,064.60

### INCOME

O & M Sewer Fees	1,606.00
MI Twp. Participating Plan	391.23
O & M Late Payment Fees	94.05
O & M Interest	5.77
O & M Delinquent Payment From Twp	735.00
ER&R Sewer Fees	483.35
ER&R Delinquent Payment from Twp.	40.00
ER&R Late Payment fees	22.75
ER&R interest	13.33

Total Income 3,391.48

### EXPENSE

Utilities	5,729.47
Contract Services-Operations	4,814.35
Contractual Services-Administrative	1,083.00
Equip Purchase O&M	4,920.00
Per Diem	125.00
Office Rent	200.00
Equipment Purchase ER&R	14,760.00

Total Expense 31,631.82

**JUNE BALANCE** \$324,824.26

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07/16/20  
Cash Basis

Higgins Lake Utilities Authority  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
536.000 - Chemical CD ER&R exp. 5/8/20	85,953.21
536.025 - Chemical CD ER&R exp.12/12/20	26,200.78
537.001 - Checking-O&M	121,258.31
537.002 - Checking ER&R	92,411.98
<b>Total Checking/Savings</b>	<u>324,824.26</u>
<b>Other Current Assets</b>	
536.040 - Accounts Receivable-main	-11,973.05
537.040 - Accounts Receivable-O&M	20,388.63
<b>Total Other Current Assets</b>	<u>8,415.58</u>
<b>Total Current Assets</b>	<u>333,239.84</u>
<b>Fixed Assets</b>	
536.131 - BULDING & IMPROVEMENTS	10,280.00
536.154 - Sewer System	5,587,803.12
536.155 - Accum Depreciation	-1,088,399.73
<b>Total Fixed Assets</b>	<u>4,509,683.39</u>
<b>TOTAL ASSETS</b>	<u><u>4,842,923.23</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - Accounts Payable	-259,600.00
<b>Total Accounts Payable</b>	<u>-259,600.00</u>
<b>Other Current Liabilities</b>	
536.202 - Accounts Payable-main	255,828.87
536.226 - Due to townships-main	14,990.00
537.202 - Accounts Payable-O&M	-5,804.86
537.226 - Due to townships-O&M	-14,990.00
<b>Total Other Current Liabilities</b>	<u>250,024.01</u>
<b>Total Current Liabilities</b>	<u>-9,575.99</u>
<b>Long Term Liabilities</b>	
536.300 - Bonds Payable	2,444,950.00
<b>Total Long Term Liabilities</b>	<u>2,444,950.00</u>
<b>Total Liabilities</b>	<u>2,435,374.01</u>
<b>Equity</b>	
30000 - Opening Balance Equity	111,153.99
32000 - Retained Earnings	3,739,666.98
536.395 - Unrestricted Net Assets	-1,505,795.60
Net Income	62,523.75
<b>Total Equity</b>	<u>2,407,549.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,842,923.23</u></u>

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06/01/20

Higgins Lake Utilities Authority  
Bill Payments for All Vendors  
June 2020

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<u>Vendor</u>	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Amount</u>
<b>Jun 20</b>				
A Bigger Picture LLC	Bill Pmt -Check	2685	06/02/2020	200.00
Brian Cook	Bill Pmt -Check	2691	06/02/2020	25.00
Consumers Energy	Bill Pmt -Check	2686	06/02/2020	5,498.28
Dean English	Bill Pmt -Check	2692	06/02/2020	25.00
Doug Keipert	Bill Pmt -Check	2693	06/02/2020	25.00
DuBois-Cooper	Bill Pmt -Check	2687	06/02/2020	19,680.00
Fick & Sons Inc.	Bill Pmt -Check	2688	06/02/2020	231.19
Kim VanNuck	Bill Pmt -Check	2694	06/02/2020	25.00
Operations Services	Bill Pmt -Check	2689	06/02/2020	4,814.35
Patriot Services	Bill Pmt -Check	2690	06/02/2020	1,083.00
William King	Bill Pmt -Check	2695	06/02/2020	25.00
<b>Jun 20</b>				<b>31,631.82</b>

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