

**HIGGINS LAKE UTILITIES AUTHORITY  
TREASURERS REPORT**

**APRIL 2020**

**MARCH BALANCE** 302,545.86

**INCOME**

O & M Sewer Fees	28,636.89
O & M Delinquent fees collected by Twp.	1,312.50
O & M Late Payment Fees	62.30
O & M Interest	8.13

ER&R Sewer Fees	9,438.50
ER&R Delinquent collected by Twp	35.00
ER&R late fees	21.00
ER&R interest	7.82

Bond Proceeds	13881.01
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Total Income	53,403.15
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**EXPENSE**

Utilities	2,888.72
Contract Services-Operations	4,612.97
Contractual Services-Administrative	1,083.00
Per Diem	100.00
Office Rent	200.00

Total Expense	8,884.69
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**APRIL BALANCE** **\$347,064.32**

Higgins Lake Utilities Authority  
**Balance Sheet**  
 As of April 30, 2020

	<u>Apr 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
536.000 · Chemical CD ER&R exp. 5/8/20	85,953.21
536.025 · Chemical CD ER&R exp.12/12/20	25,200.78
537.001 · Checking-O&M	133,244.11
537.002 · Checking ER&R	102,666.22
<b>Total Checking/Savings</b>	<u>347,064.32</u>
<b>Other Current Assets</b>	
536.040 · Accounts Receivable-main	-11,973.05
537.040 · Accounts Receivable-O&M	20,388.63
<b>Total Other Current Assets</b>	<u>8,415.58</u>
<b>Total Current Assets</b>	<u>355,479.90</u>
<b>Fixed Assets</b>	
536.131 · BULDING & IMPROVEMENTS	10,280.00
536.154 · Sewer System	5,587,803.12
536.155 · Accum Depreciation	-1,088,399.73
<b>Total Fixed Assets</b>	<u>4,509,683.39</u>
<b>TOTAL ASSETS</b>	<u><b>4,865,163.29</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	-259,600.00
<b>Total Accounts Payable</b>	<u>-259,600.00</u>
<b>Other Current Liabilities</b>	
536.202 · Accounts Payable-main	255,828.87
536.226 · Due to townships-main	14,990.00
537.202 · Accounts Payable-O&M	-5,804.86
537.226 · Due to townships-O&M	-14,990.00
<b>Total Other Current Liabilities</b>	<u>250,024.01</u>
<b>Total Current Liabilities</b>	<u>-9,575.99</u>
<b>Long Term Liabilities</b>	
536.300 · Bonds Payable	2,444,950.00
<b>Total Long Term Liabilities</b>	<u>2,444,950.00</u>
<b>Total Liabilities</b>	<u>2,435,374.01</u>
<b>Equity</b>	
30000 · Opening Balance Equity	111,153.99
32000 · Retained Earnings	3,739,666.98
536.395 · Unrestricted Net Assets	-1,505,795.50
Net Income	84,763.81
<b>Total Equity</b>	<u>2,429,789.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,865,163.29</b></u>

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Higgins Lake Utilities Authority  
Bill Payments for All Vendors  
April 2020

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Vendor	Type	Num	Date	Amount
<b>Apr 20</b>				
Brian Cook	Bill Pmt -Check	2670	04/01/2020	25.00
Consumers Energy	Bill Pmt -Check	2671	04/01/2020	2,481.76
Doug Keipert	Bill Pmt -Check	2672	04/01/2020	25.00
Fick & Sons Inc.	Bill Pmt -Check	2673	04/01/2020	406.96
Kim VanNuck	Bill Pmt -Check	2674	04/01/2020	25.00
Operations Services	Bill Pmt -Check	2675	04/01/2020	4,612.97
Patriot Services	Bill Pmt -Check	2676	04/01/2020	1,083.00
William King	Bill Pmt -Check	2677	04/01/2020	25.00
<b>Apr 20</b>				<b>8,684.69</b>

Higgins Lake Utilities Authority  
Profit & Loss Budget vs. Actual  
July 2019 through April 2020

	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
536.539 · Bond Proceeds	13,881.01			
536.540 · Due from Townships	206,737.50			
536.664 · Interest	32.46			
537.607 · Sewer Fees	168,302.78	170,100.00	-1,797.22	98.9%
537.608 · Equip Replace & Reserve	34,808.03	56,700.00	-21,891.97	61.4%
537.609 · Delinquent Sewer Fees	4,706.61	2,000.00	2,706.61	235.3%
537.610 · Delinquent E&R fees	105.00			
537.611 · Late payment fees O & M	602.60			
537.612 · Late payment fees ER&R	218.00			
537.664 · Interest-O&M	64.18	100.00	-35.82	64.2%
537.665 · Interest-ER&R	43.45			
537.671 · Misc Income-O&M	15,806.35	200.00	15,606.35	7,903.2%
537.672 · Bad Check Charges	0.00	10.00	-10.00	0.0%
<b>Total Income</b>	445,307.97	229,110.00	216,197.97	194.4%
<b>Expense</b>				
536.250 · Bonds Payable Current	206,737.50			
537.153 · Office Equipment	0.00	0.00	0.00	0.0%
537.701 · Wages	0.00	0.00	0.00	0.0%
537.710 · Per Diem	1,550.00	1,500.00	50.00	103.3%
537.726 · Office Supplies	108.99	250.00	-141.01	43.6%
537.727 · Equipment Purchases-Large	0.00	0.00	0.00	0.0%
537.728 · Equipment Purchases-Small	0.00	0.00	0.00	0.0%
537.729 · Equipment Replacement Reserve	0.00	56,700.00	-56,700.00	0.0%
537.735 · Operating Supplies	0.00	100.00	-100.00	0.0%
537.801 · Legal & Professional	840.00	2,000.00	-1,160.00	42.0%
537.802 · Contractual Services-Operations	60,591.54	60,000.00	591.54	101.0%
537.803 · Insurance	3,340.00	3,300.00	40.00	101.2%
537.804 · Contractual-Administrative	20,697.75	28,800.00	-8,102.25	71.9%
537.805 · System Repairs	0.00	12,060.00	-12,060.00	0.0%
537.806 · Contract-Audit Fees	2,325.00	2,150.00	175.00	108.1%
537.850 · Telephone & Internet	1,330.24	1,200.00	130.24	110.9%
537.900 · Printing & Publishing	274.18	300.00	-25.82	91.4%
537.920 · Utilities	34,157.03	49,000.00	-14,842.97	69.7%
537.940 · Office Rent	3,375.98	4,200.00	-824.02	80.4%
537.955 · Education, Dues & Subscriptions	1,376.25	900.00	476.25	152.9%
537.956 · Computer Hardware & Software	3,252.95	2,000.00	1,252.95	162.6%
537.957 · Permits & Fees	3,650.00	3,650.00	0.00	100.0%
537.958 · Postage	1,133.00	1,000.00	133.00	113.3%
537.959 · Miscellaneous Expense-O&M	200.00	0.00	200.00	100.0%

\* 9/30/19 - Operation Services Refund \$6,199.91  
2/19/20 - Municipal Underwriters Ins Claim \$9,006.44

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Cash Basis

Higgins Lake Utilities Authority  
**Profit & Loss Budget vs. Actual**  
July 2019 through April 2020

	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
537,995 - Interest Expense-O&M	15,193.75			
66900 - Reconciliation Discrepancies	210.00			
<b>Total Expense</b>	360,344.16	229,110.00	131,234.16	157.3%
<b>Net Ordinary Income</b>	84,963.81	0.00	84,963.81	100.0%
<b>Net Income</b>	<u>84,963.81</u>	<u>0.00</u>	<u>84,963.81</u>	<u>100.0%</u>