

Higgins Lake Utilities Authority
Profit & Loss Budget Overview
July 2023 through June 2024

Jul '23 - Jun '24

Ordinary Income/Expense		Jul '23 - Jun '24
Income		
536.539 · Bond Proceeds (from Townships)		224,053.13
537.607 · Sewer Fees		182,250.00
537.608 · Equip Replace & Reserve		56,700.00
537.609 · Delinquent Sewer Fees		2,100.00
537.610 · Delinquent E&R fees		700.00
537.611 · Late payment fees O & M		900.00
537.612 · Late payment fees ER&R		300.00
537.664 · Interest-O&M		1,100.00
537.665 · Interest-ER&R		11,150.00
537.671 · Misc Income-O&M		100.00
537.672 · Bad Check Charges		10.00
537.674 · Capital Improvement Fund		12,150.00
Total Income		491,513.13
Expense		
536.301 · SRF Bond Payment		205,000.00
536.303 · SRF bond interest		19,053.13
536.801 · Professional Services		0.00
536.802 · Construction Contract		0.00
537.730 · Capital Improvements		12,150.00
537.710 · Per Diem		6,000.00
537.726 · Office Supplies		1,000.00
537.729 · Equipment Replacement Reserve		68,850.00
537.801 · Legal & Professional		2,000.00
537.802 · Contractual Services-Operations		63,100.00
537.803 · Insurance		13,000.00
537.804 · Contractual-Administrative		18,000.00
537.806 · Contract-Audit Fees		3,000.00
537.850 · Telephone & Internet		500.00
537.900 · Printing & Publishing		1,000.00
537.920 · Utilities		64,000.00
537.940 · Office Rent		4,500.00
537.955 · Education, Dues & Subscriptions		1,500.00
537.956 · Computer Hardware & Software		3,500.00
537.957 · Permits & Fees		3,650.00
537.958 · Postage		1,560.00
537.959 · Miscellaneous Expense-O&M		150.00
Total Expense		491,513.13
Net Ordinary Income		0.00
Net Income		0.00