

HIGGINS LAKE UTILITIES AUTHORITY

TREASURERS REPORT

AUGUST 2020

JULY BALANCE

354,165.43

INCOME

Current O & M Sewer Fees	10,435.48
O & M Late payment fees	178.55
Interest	1.11
Delinquent Sewer fees collected from Twp.	664.36
Current ER&R Fees	4,596.02
ER&R Late payment fees	76.25
Interest	3.51
Delinquent ER&R fees collected from Twp.	35.00
Bond Proceeds from Twpnship	18,160.74

TOTAL INCOME

34,151.02

EXPENSE

Utilities	4,173.97
Contract Services	5,977.97
Contract Adm	1,083.00
Per Diem	100.00
Office Rent	200.00
Office Supplies	416.95
Equipment Purchase Large	1,140.00
Computer Hardware & Software	500.00
Field Supplies	4953

TOTAL EXPENSE

18,544.89

AUGUST BALANCE

369,771.56

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08/24/20

Cash Basis

Higgins Lake Utilities Authority

Balance Sheet

As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
536.000 • Chemical CD ER&R	85,953.21
536.025 • Chemical CD ER&R exp.12/12/20	25,200.78
537.001 • Checking-O&M	149,035.64
537.002 • Checking ER&R	109,581.93
<b>Total Checking/Savings</b>	<u>369,771.56</u>
<b>Other Current Assets</b>	
536.040 • Accounts Receivable-main	-11,973.05
537.040 • Accounts Receivable-O&M	20,388.63
<b>Total Other Current Assets</b>	<u>8,415.58</u>
<b>Total Current Assets</b>	<u>378,187.14</u>
<b>Fixed Assets</b>	
536.131 • BULDING & IMPROVEMENTS	10,280.00
536.154 • Sewer System	5,587,803.12
536.155 • Accum Depreciation	-1,088,399.73
<b>Total Fixed Assets</b>	<u>4,509,683.39</u>
<b>TOTAL ASSETS</b>	<u><u>4,887,870.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 • Accounts Payable	-259,600.00
<b>Total Accounts Payable</b>	<u>-259,600.00</u>
<b>Other Current Liabilities</b>	
536.202 • Accounts Payable-main	255,828.87
536.226 • Due to townships-main	14,990.00
537.202 • Accounts Payable-O&M	-5,804.86
537.226 • Due to townships-O&M	-14,990.00
<b>Total Other Current Liabilities</b>	<u>250,024.01</u>
<b>Total Current Liabilities</b>	<u>-9,575.99</u>
<b>Long Term Liabilities</b>	
536.300 • Bonds Payable	2,444,950.00
<b>Total Long Term Liabilities</b>	<u>2,444,950.00</u>
<b>Total Liabilities</b>	<u>2,435,374.01</u>
<b>Equity</b>	
30000 • Opening Balance Equity	111,153.99
32000 • Retained Earnings	3,802,190.73
536.395 • Unrestricted Net Assets	-1,505,795.50
Net Income	44,947.30
<b>Total Equity</b>	<u>2,452,496.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,887,870.53</u></u>

**Higgins Lake Utilities Authority**  
**Bill Payments for All Vendors-O&M**  
**August 2020**

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<u>Name</u>	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Amount</u>
<b>Aug 20</b>				
A Bigger Picture LLC	Bill Pmt -Check	2706	08/03/2020	200.00
Andie Nelson	Bill Pmt -Check	2707	08/03/2020	455.00
Brian Cook	Bill Pmt -Check	2708	08/03/2020	25.00
Consumers Energy	Bill Pmt -Check	2709	08/03/2020	4,173.97
Doug Keipert	Bill Pmt -Check	2710	08/03/2020	25.00
DuBois-Cooper	Bill Pmt -Check	2711	08/03/2020	1,140.00
Kim VanNuck	Bill Pmt -Check	2712	08/03/2020	25.00
Operations Services	Bill Pmt -Check	2713	08/03/2020	5,522.97
Patriot Servicing LLC	Bill Pmt -Check	2714	08/03/2020	1,083.00
Quill	Bill Pmt -Check	2715	08/03/2020	416.95
William King	Bill Pmt -Check	2716	08/03/2020	25.00
West Branch Farmer's...	Bill Pmt -Check	2717	08/03/2020	4,953.00
I.T. Right	Bill Pmt -Check	2718	08/06/2020	500.00
<b>Aug 20</b>				<b>18,544.89</b>