

**HIGGINS LAKE UTILITIES AUTHORITY
TREASURERS REPORT**

FEBRUARY 2020

JANUARY BALANCE

314,848.63

INCOME

O & M SEWER FEES	13,777.25
O & M DELINQ. FEES	52.15
ER&R SEWER FEES	4,439.20
ER&R DELINQ. FEES	17.50
O & M INTEREST	8.21
ER&R INTEREST	6.69
INSURANCE REIMB.	9606.44
 Total Income	 27,907.44

EXPENSE

UTILITIES	3,021.88
CONTRACT SERVICES	5,282.97
CONTRACT ADMIN	1,731.75
PER DIEM	100.00
TELEPHONE	407.40
OFFICE RENT	375.98
AUDIT FEES	2,325.00
SECURITY DEPOSIT	200.00
PERMITS & FEES	3,650.00
LEGAL FEES	595.00
NOV. BAL. DISCREPANCY	210.00 *
 Total Expense	 17,899.98

FEBRUARY BALANCE

\$324,856.09

*Balance on bank statement did not match computer
See balance sheet & statements

Higgins Lake Utilities Authority
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
536.000 · Chemical CD ER&R exp. 5/8/20	85,953.21
536.025 · Chemical CD ER&R exp.12/12/20	25,200.78
537.001 · Checking-O&M	121,799.21
537.002 · Checking ER&R	91,902.89
Total Checking/Savings	<u>324,856.09</u>
Other Current Assets	
536.040 · Accounts Receivable-main	-11,973.05
537.040 · Accounts Receivable-O&M	20,388.63
Total Other Current Assets	<u>8,415.58</u>
Total Current Assets	<u>333,271.67</u>
Fixed Assets	
536.131 · BULDING & IMPROVEMENTS	10,280.00
536.154 · Sewer System	5,587,803.12
536.155 · Accum Depreciation	-1,088,399.73
Total Fixed Assets	<u>4,509,683.39</u>
TOTAL ASSETS	<u>4,842,955.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-259,600.00
Total Accounts Payable	<u>-259,600.00</u>
Other Current Liabilities	
536.202 · Accounts Payable-main	255,828.87
536.226 · Due to townships-main	14,990.00
537.202 · Accounts Payable-O&M	-5,804.86
537.226 · Due to townships-O&M	-14,990.00
Total Other Current Liabilities	<u>250,024.01</u>
Total Current Liabilities	<u>-9,575.99</u>
Long Term Liabilities	
536.300 · Bonds Payable	2,444,950.00
Total Long Term Liabilities	<u>2,444,950.00</u>
Total Liabilities	<u>2,435,374.01</u>
Equity	
30000 · Opening Balance Equity	111,153.99
32000 · Retained Earnings	3,739,666.98
536.395 · Unrestricted Net Assets	-1,505,795.50
Net Income	62,555.58
Total Equity	<u>2,407,581.05</u>
TOTAL LIABILITIES & EQUITY	<u>4,842,955.06</u>

Higgins Lake Utilities Authority
Bill Payments for All Vendors
February 2020

Vendor	Type	Num	Date	Amount
Feb 20				
* A Bigger Picture LLC	Bill Pmt -Check	2657	02/14/2020	400.00
Beaver Creek Township	Bill Pmt -Check	2643	02/04/2020	175.98
Bill King	Bill Pmt -Check	2644	02/04/2020	25.00
Brian Cook	Bill Pmt -Check	2645	02/04/2020	25.00
Consumers Energy	Bill Pmt -Check	2646	02/04/2020	2,450.29
Doug Keipert	Bill Pmt -Check	2647	02/04/2020	25.00
EGLE-GWDP	Bill Pmt -Check	2648	02/04/2020	3,650.00
Fick & Sons Inc.	Bill Pmt -Check	2649	02/04/2020	571.59
James Anderson	Bill Pmt -Check	2650	02/04/2020	2,325.00
Kim VanNuck	Bill Pmt -Check	2651	02/04/2020	25.00
McCurdy, Wotila & P...	Bill Pmt -Check	2652	02/04/2020	595.00
Mission Communicati...	Bill Pmt -Check	2653	02/04/2020	407.40
* MMC	Bill Pmt -Check	2656	02/06/2020	1,200.00
Operations Services	Bill Pmt -Check	2654	02/04/2020	5,282.97
Patriot Services	Bill Pmt -Check	2655	02/04/2020	531.75
Feb 20				17,689.98

* Checks paid AFTER February meeting