

Higgins Lake Utilities Authority
Treasurer's Report
Debt Retirement
October 2019

Beginning Balance 09/30/2019	\$394.86
Income	\$0.00
Expense	\$0.00
Ending Balance 10/31/2019	\$394.86

Higgins Lake Utilities Authority
Treasurer's Report
ER&R
October 2019

Beginning Balance 09/30/2019	\$60,991.07
Income	\$15,644.76
Expense	\$0.00
Ending Balance 10/31/2019	\$76,635.83

Certificate of Deposit Balance as of 05/08/2019: (1) \$85,844.97
Certificate of Deposit on 12/12/2018: (2) \$25,091.94

Higgins Lake Utilities Authority
Treasurer's Report
O&M
October 2019

Beginning Balance 09/30/2019	\$102,202.78
Income-	\$28,950.34
Expense	\$11,523.54
Ending Balance 10/31/2019	\$119,629.58

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10/09/19

Higgins Lake Utilities Authority
Bill Payments for All Vendors
October 2019

<u>Vendor</u>	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Amount</u>
Oct 19				
Kim VanNuck	Bill Pmt -Check	002597	10/01/2019	50 00
Dean English	Bill Pmt -Check	002598	10/01/2019	50 00
Doug Keipert	Bill Pmt -Check	002599	10/01/2019	50 00
Brian Cook	Bill Pmt -Check	002600	10/01/2019	117 40
Stephen W Earley	Bill Pmt -Check	002601	10/01/2019	25 00
Operations Services	Bill Pmt -Check	002602	10/01/2019	5,422 97
Beaver Creek Township	Bill Pmt -Check	002603	10/01/2019	377 00
MMC	Bill Pmt -Check	002604	10/01/2019	2,400 00
Consumers Energy	Bill Pmt -Check	002605	10/01/2019	2,648 23
Paul Tatro	Bill Pmt -Check	2606	10/09/2019	317 95
Verizon Wireless	Bill Pmt -Check	2607	10/09/2019	64 99
Oct 19				<u>11,523.54</u>

Higgins Lake Utilities Authority

Profit & Loss Budget vs. Actual

July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
537.607 · Sewer Fees	87,554.63	170,100.00	-82,545.37	51.5%
537.608 · Equip Replace & Reserve	11,478.08	56,700.00	-45,221.92	20.2%
537.664 · Interest-O&M	45.93	100.00	-54.07	45.9%
537.671 · Misc Income-O&M	6,199.91	200.00	5,999.91	3,100.0%
537.672 · Bad Check Charges	0.00	10.00	-10.00	0.0%
Total Income	105,278.55	227,110.00	-121,831.45	46.4%
Expense				
537.153 · Office Equipment	0.00	0.00	0.00	0.0%
537.710 · Per Diem	850.00	1,500.00	-650.00	56.7%
537.726 · Office Supplies	0.00	250.00	-250.00	0.0%
537.727 · Equipment Purchases-Large	0.00	0.00	0.00	0.0%
537.728 · Equipment Purchases-Small	0.00	0.00	0.00	0.0%
537.729 · Equipment Replacement Reserve	0.00	0.00	0.00	0.0%
537.735 · Operating Supplies	0.00	56,700.00	-56,700.00	0.0%
537.801 · Legal & Professional	35.00	100.00	-100.00	0.0%
537.802 · Contractual Services-Operations	27,164.40	2,000.00	-1,965.00	1.8%
537.803 · Insurance	3,340.00	60,000.00	-32,835.60	45.3%
537.804 · Contractual-Administrative	9,600.00	3,300.00	40.00	101.2%
537.805 · System Repairs	0.00	28,800.00	-19,200.00	33.3%
537.806 · Contract-Audit Fees	0.00	12,060.00	-12,060.00	0.0%
537.850 · Telephone & Internet	312.52	2,150.00	-2,150.00	0.0%
537.900 · Printing & Publishing	67.40	1,200.00	-887.48	26.0%
537.920 · Utilities	16,433.84	300.00	-232.60	22.5%
537.940 · Office Rent	1,400.00	49,000.00	-32,566.16	33.5%
537.955 · Education, Dues & Subscriptions	470.00	4,200.00	-2,800.00	33.3%
537.956 · Computer Hardware & Software	1,447.95	900.00	-430.00	52.2%
537.957 · Permits & Fees	0.00	2,000.00	-552.05	72.4%
537.958 · Postage	0.00	3,650.00	-3,650.00	0.0%
Total Expense	61,121.11	229,110.00	-167,988.89	26.7%
Net Ordinary Income	44,157.44	-2,000.00	46,157.44	-2,207.9%
Net Income	44,157.44	-2,000.00	46,157.44	-2,207.9%