

Higgins Lake Utilities Authority
Treasurer's Report
Debt Retirement
December 2016

Beginning Balance11/30/2016	\$419.81
Income	\$0.02
Expense	\$0.00
Ending Balance12/31/2016	\$419.83

Higgins Lake Utilities Authority
Treasurer's Report
ER&R
December 2016

Beginning Balance 11/30/2016	\$32,715.97
Income	\$1.39
Expense	\$0.00
Ending Balance 12/31/2016	\$32,717.36

Certificate of Deposit Balance as of 11/08/2016: \$85,481.90

Higgins Lake Utilities Authority
Treasurer's Report
O&M
December 2016

Beginning Balance 11/30/2016	\$142,473.28
Income	\$771.82
Expense	\$16,613.11
Ending Balance 12/31/2016	\$126,631.99

Higgins Lake Utilities Authority
Bill Payments for All Vendors
December 4 - 10, 2016

<u>Vendor</u>	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Amount</u>
Week of Dec 4, 16				
Beaver Creek Town...	Bill Pmt -Check	2205	12/06/2016	377.00
Brian Cook	Bill Pmt -Check	2206	12/06/2016	100.00
BS&A	Bill Pmt -Check	2207	12/06/2016	612.00
Consumers Energy	Bill Pmt -Check	2208	12/06/2016	2,074.15
Dean English	Bill Pmt -Check	2209	12/06/2016	100.00
Miss Dig	Bill Pmt -Check	2210	12/06/2016	318.64
MMC	Bill Pmt -Check	2211	12/06/2016	2,250.00
Ronald Wood	Bill Pmt -Check	2212	12/06/2016	100.00
Sharon Hartman	Bill Pmt -Check	2213	12/06/2016	100.00
Tim Riley	Bill Pmt -Check	2214	12/06/2016	100.00
US Postmaster	Bill Pmt -Check	2215	12/06/2016	56.00
Verizon Wireless	Bill Pmt -Check	2216	12/06/2016	46.50
Wade Trim	Bill Pmt -Check	2217	12/06/2016	10,378.82
Week of Dec 4, 16				16,613.11

Higgins Lake Utilities Authority Profit & Loss Budget vs. Actual July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
537.607 · Sewer Fees	82,713.42	170,100.00	-87,386.58	48.6%
537.609 · Delinquent Sewer Fees	441.00	2,000.00	-1,559.00	22.1%
537.664 · Interest-O&M	69.95	100.00	-30.05	70.0%
537.671 · Misc Income-O&M	275.90	200.00	75.90	138.0%
Total Income	83,500.27	172,400.00	-88,899.73	48.4%
Expense				
537.710 · Per Diem	2,200.00	3,000.00	-800.00	73.3%
537.726 · Office Supplies	197.77	200.00	-2.23	98.9%
537.727 · Equipment Purchases-Large	0.00	2,000.00	-2,000.00	0.0%
537.728 · Equipment Purchases-Small	0.00	500.00	-500.00	0.0%
537.729 · Equipment Replacement Reserve	14,700.00	14,700.00	0.00	100.0%
537.735 · Operating Supplies	0.00	100.00	-100.00	0.0%
537.801 · Legal & Professional	2,000.00	2,000.00	0.00	100.0%
537.802 · Contractual Services-Operations	30,586.46	61,000.00	-30,413.54	50.1%
537.803 · Insurance	3,590.00	3,600.00	-10.00	99.7%
537.804 · Contractual-Administrative	13,500.00	27,000.00	-13,500.00	50.0%
537.805 · Contract-Repairs	2,093.52	500.00	1,593.52	418.7%
537.806 · Contract-Audit Fees	0.00	2,050.00	-2,050.00	0.0%
537.850 · Telephone & Internet	440.72	1,200.00	-759.28	36.7%
537.900 · Printing & Publishing	629.29	500.00	129.29	125.9%
537.920 · Utilities	13,502.36	29,000.00	-15,497.64	46.6%
537.940 · Office Rent	2,100.00	4,200.00	-2,100.00	50.0%
537.955 · Education, Dues & Subscriptions	743.64	900.00	-156.36	82.6%
537.956 · Computer Hardware & Software	2,017.00	1,300.00	717.00	155.2%
537.957 · Permits & Fees	0.00	3,650.00	-3,650.00	0.0%
537.958 · Postage	56.00	1,200.00	-1,144.00	4.7%
537.959 · Miscellaneous Expense-O&M	0.00	150.00	-150.00	0.0%
537.960 · Reserve/(Debt. Rev/Bonds/ERR&R)	0.00	13,650.00	-13,650.00	0.0%
Total Expense	88,356.76	172,400.00	-84,043.24	51.3%
Net Ordinary Income	-4,856.49	0.00	-4,856.49	100.0%
Net Income	-4,856.49	0.00	-4,856.49	100.0%