HIGGINS LAKE UTILITIES AUTHORITY
APRIL 2021 FINANCIAL REPORT

MARCH BALANCE $372,724.95

A. REVENUE SOURCE	BUDGET AMOUNT	MONTHLY DEPOSITS	REVENUE YEAR-TO-DATE
536.540 - Due From Townships	223803.13	0	223803.13
536.607 - Sewer Fees	153900.00	28877.54	145260.78
537.608 - Equip Replace/Reserve Fee	72900.00	13500.81	66786.4
537.609 - Delinquent Sewer Fees	4000.00	462.38	2590.46
537.610 - Delinquent ER&R Fees	200.00	140.00	362.25
537.611 - Late Payment Fees O & M	600.00	82.15	1297.03
537.612 Late Payment Fees ER&R	20.00	22.52	548.82
537.664 - Interest O & M	100.00	0	10.00
537.665 - Interest ER&R	26.39	0	47.24
537.671 - Misc. Income	200.00	0	0
537.672 - Bad Check Charges	10.00	-20	-20.00
TOTAL Revenue	455403.13	43065.4	440686.21

B. DISBURSEMENTS	BUDGET AMOUNT	TOTAL MONTHLY EXPENSES	TOTAL YEAR-TO-DATE EXPENSES
536.300 - Bond Payable	195000	0.00	195000.00
536.995 - Bond Interest	28803.13	0.00	28803.13
537.710 - Per Diem	2000.00	100.00	1000.00
537.726 - Office Supplies	250.00	155.73	607.18
537.729 - Equip. Replace/Reserve	72900.00	0.00	2660.00
537.735 - Operating Supplies	100.00	0.00	0.00
537.801 - Legal & Professional	2000.00	0.00	743.00
537.802 - Contractual Operating	60000.00	4732.39	51877.87
537.803 - Insurance	4500.00	0.00	3742.00
537.804 - Contractual Adm.	15000.00	1333.00	13468.58
537-805 - System Repairs	9500.00	0.00	10809.01
537.806 - Contract Audit Fees	3000.00	0.00	2525.00
537.850 - Telephone & Internet	500.00	0.00	761.23
537.900 - Printing & Publishing	300.00	0.00	376.55
537.920 - Utilities	49000.00	2759.34	37626.26
537.940 - Office Rent	2400.00	200.00	2000.00
537.955 - Education, Dues & Subscrip	1500.00	0.00	1449.14
537.957 - Computer Hardware/Software	3500.00	0.00	1158.00
537.957 - Permits & Fees	3650.00	0.00	3650.00
537.958 - Postage	1560.00	0.00	813.00
537.959 - Misc. Expense - O & M	296.39	0.00	20.00
TOTAL Disbursements	455759.52	9280.46	359089.95

APRIL BALANCE $406,509.89

Signature of Authorized Official

Higgins Lake Utilities Authority
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
536.000 · Chemical CD ER&R 11/8/20	66,042.56
536.025 · Chemical CD ER&R exp.12/12/20	25,200.78
537.001 · Checking-O&M	135,683.28
537.002 · Checking ER&R	159,583.25
Total Checking/Savings	406,509.89
Other Current Assets	
536.040 · Accounts Receivable-main	8,196.25
Total Other Current Assets	8,196.25
Total Current Assets	414,706.14
Fixed Assets	
536.131 · BUILDING & IMPROVEMENTS	10,280.00
536.154 · Sewer System	5,587,803.12
536.155 · Accum Depreciation	-1,313,482.17
Total Fixed Assets	4,284,620.95
TOTAL ASSETS	**4,699,327.09**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-259,600.00
Total Accounts Payable	-259,600.00
Other Current Liabilities	
536.202 · Accounts Payable-main	265,394.31
537.202 · Accounts Payable-O&M	6,325.97
Total Other Current Liabilities	271,720.28
Total Current Liabilities	12,120.28
Long Term Liabilities	
536.300 · Bonds Payable	1,675,000.00
Total Long Term Liabilities	1,675,000.00
Total Liabilities	1,687,120.28
Equity	
32000 · Retained Earnings	136,881.86
536.395 · Unrestricted Net Assets	2,598,728.69
Net Income	276,596.26
Total Equity	3,012,206.81
TOTAL LIABILITIES & EQUITY	4,699,327.09

Higgins Lake Utilities Authority
Profit & Loss by Class
April 2021

	Equip R&R	O&M Account	TOTAL
Ordinary Income/Expense			
Income			
537.607 · Sewer Fees	0.00	28,877.54	28,877.54
537.608 · Equip Replace & Reserve	13,500.81	0.00	13,500.81
537.609 · Delinquent Sewer Fees	0.00	462.38	462.38
537.610 · Delinquent E&R fees	140.00	0.00	140.00
537.611 · Late payment fees O & M	0.00	82.15	82.15
537.612 · Late payment fees ER&R	22.52	0.00	22.52
537.672 · Bad Check Charges	-20.00	0.00	-20.00
Total Income	13,643.33	29,422.07	43,065.40
Expense			
537.710 · Per Diem	0.00	100.00	100.00
537.726 · Office Supplies	0.00	155.73	155.73
537.802 · Contractual Services-Operations	0.00	4,732.39	4,732.39
537.804 · Contractual-Administrative	0.00	1,333.00	1,333.00
537.920 · Utilities	0.00	2,759.34	2,759.34
537.940 · Office Rent	0.00	200.00	200.00
Total Expense	0.00	9,280.46	9,280.46
Net Ordinary Income	13,643.33	20,141.61	33,784.94
Net Income	13,643.33	20,141.61	33,784.94

Higgins Lake Utilities Authority
Profit & Loss by Class
July 2020 through April 2021

	Equip R&R	O&M Account	TOTAL
Ordinary Income/Expense			
Income			
536.539 · Bond Proceeds (from Townships)	0.00	223,803.13	223,803.13
536.664 · Interest	0.00	10.00	10.00
537.607 · Sewer Fees	0.00	145,260.78	145,260.78
537.608 · Equip Replace & Reserve	66,786.40	0.00	66,786.40
537.609 · Delinquent Sewer Fees	0.00	2,590.46	2,590.46
537.610 · Delinquent E&R fees	362.25	0.00	362.25
537.611 · Late payment fees O & M	0.00	1,297.03	1,297.03
537.612 · Late payment fees ER&R	548.92	0.00	548.92
537.665 · Interest-ER&R	47.24	0.00	47.24
537.672 · Bad Check Charges	-20.00	0.00	-20.00
Total Income	67,724.81	372,961.40	440,686.21
Expense			
536.995 · Interest Expense-Main-Bond	0.00	28,803.13	28,803.13
537.710 · Per Diem	0.00	1,000.00	1,000.00
537.726 · Office Supplies	17.25	589.93	607.18
537.727 · Equipment Purchases-Large	0.00	1,900.00	1,900.00
537.728 · Equipment Purchases-Small	0.00	760.00	760.00
537.801 · Legal & Professional	0.00	743.00	743.00
537.802 · Contractual Services-Operations	0.00	51,877.87	51,877.87
537.803 · Insurance	0.00	3,742.00	3,742.00
537.804 · Contractual-Administrative	0.00	13,468.58	13,468.58
537.805 · System Repairs	0.00	10,809.01	10,809.01
537.806 · Contract-Audit Fees	0.00	2,525.00	2,525.00
537.850 · Telephone & Internet	0.00	761.23	761.23
537.900 · Printing & Publishing	0.00	376.55	376.55
537.920 · Utilities	0.00	37,626.26	37,626.26
537.940 · Office Rent	0.00	2,000.00	2,000.00
537.955 · Education, Dues & Subscriptions	0.00	1,449.14	1,449.14
537.956 · Computer Hardware & Software	0.00	1,158.00	1,158.00
537.957 · Permits & Fees	0.00	3,650.00	3,650.00
537.958 · Postage	0.00	813.00	813.00
537.959 · Miscellaneous Expense-O&M	0.00	10.00	10.00
66900 · Reconciliation Discrepancies	0.00	10.00	10.00
Total Expense	17.25	164,072.70	* 164,089.95
Net Ordinary Income	67,707.56	208,888.70	276,596.26
Net Income	67,707.56	208,888.70	276,596.26

164,089.95
195,000.00
359,089.95

*Bond Principle

Higgins Lake Utilities Authority
Bill Payments for All Vendors-O&M
April 1, 2021

Name	Type	Num	Date	Amount
Apr 1, 21				
A Bigger Picture LLC	Bill Pmt -Check		04/01/2021	200.00
Brian Cook	Bill Pmt -Check		04/01/2021	25.00
Consumers Energy	Bill Pmt -Check		04/01/2021	2,759.34
CTC Services LLC	Bill Pmt -Check		04/01/2021	1,333.00
Doug Keipert	Bill Pmt -Check		04/01/2021	25.00
Lee Riley	Bill Pmt -Check		04/01/2021	25.00
Operations Services	Bill Pmt -Check		04/01/2021	4,732.39
Quill	Bill Pmt -Check		04/01/2021	155.73
William King	Bill Pmt -Check		04/01/2021	25.00
Apr 1, 21				**9,280.46**